

Advisory

**ATTENTION: PUBLIC SCHOOL SUPERINTENDENTS
FINANCE DIRECTORS
BUSINESS OFFICERS**

**RE: MICHIGAN MUNICIPAL BOND AUTHORITY'S
STATE AID NOTE LOAN PROGRAM -
AUGUST SERIES 2008A**



The Michigan Municipal Bond Authority would like to invite you to apply for participation in our upcoming State Aid Note Loan Program - August Series 2008A. The State Aid Note Loan provides Michigan public school districts with a one-year, low-cost financing to meet immediate cash flow needs.

Please pay special attention to the dates in this schedule:

Closing Date	August 20, 2008
Application and Resolution Due	June 27, 2008
Week of Pricing Interest Rate to Borrowers	August 5, 2008
Borrowers' Pre-Closing with Authority	August 15, 2008
Authority Closing Funds Wired to Borrowers	August 20, 2008
Approximate Maturity of Note	August 20, 2009

The application and cash flows and more information can be obtained at our website: <http://www.michigan.gov/mmmba> (select "State Aid Note Program") or by contacting us at:

Michigan Municipal Bond Authority
Richard H. Austin Building, 1st Floor
430 West Allegan
Lansing, Michigan 48922
(517) 335-0994
Fax: (517) 241-9509
Fax : (517) 335-2160
E-mail: www.treasmmba@michigan.gov

Please immediately contact your note counsel for the authorizing resolution.